CITY OF DES PLAINES

TAX INCREMENT FINANCING DISTRICT NO. 1
DOWNTOWN TIF DISTRICT

ANNUAL REPORT FOR FISCAL YEAR
BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014

City of Des Plaines

Tax Increment Financing District No. 1
Downtown TIF District
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Section 1. Name of Redevelopment Project Area and Contact Information

Refer to chart attached.

FY 2014
ANNUAL TAX INCREMENT FINANCE REPORT

STATE OF ILLINOIS
COMPTROLLER
JUDY BAAR TOPINKA

Name of Municipality:	Des Plaines	Reporting Fiscal Year:	**2014**
County:	Cook	Fiscal Year End:	12/31/2014
Unit Code:	016/140/30		

TIF Administrator Contact Information

First Name:	Michael	Last Name:	Bartholomew		
Address:	1420 Miner Street	Title:	City Manager		
Telephone:	847/391-5488	City:	Des Plaines	Zip:	60016
Mobile	na	E-mail	mbartholomew@desplaines.org		
Mobile Provider	na	Best way to contact	___x___ Email _____Mobile	___x___Phone _____Mail	

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of Des Plaines

is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

Written signature of TIF Administator _____ Date _____

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated	Date Terminated
TIF No. 1 Downtown*	7/15/1985	
TIF No. 3 Willie Road Mt. Prospect Road	8/7/2000	
TIF No. 4 Five Corners Rand Road	10/2006	11/19/2014
TIF No. 5 Lee Street Perry Street	4/21/2001	
TIF No. 6 Mannheim - Higgins Road	10/15/2001	
TIF No. 7 Higgins Road and Pratt Avenue	10/20/2014	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2014

Name of Redevelopment Project Area:	TIF 1 Downtown
Primary Use of Redevelopment Project Area*:	CBD
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): **Tax Increment Allocation Redevelopment Act __x___ Industrial Jobs Recovery Law _____**	

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment labeled Attachment A**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification labeled Attachment B**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion labeled Attachment C**		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement labeled Attachment D**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) labeled Attachment E**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information labeled Attachment F**	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G**	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report labeled Attachment H**		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose the Official Statement labeled Attachment I**	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If yes, please enclose the Analysis labeled Attachment J**	X	
Cumulatively, have deposits equal or greater than $100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K**		X
Cumulatively, have deposits of incremental revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L**		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose list only of the intergovernmental agreements labeled Attachment M**	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

Attachment A Amendments to the Redevelopment Plan, the Redevelopment Project and/or the Area Boundary

There were no amendments to the Redevelopment Plan or to the Redevelopment Project Area within the reporting Fiscal Year.

Attachment B Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the reporting Fiscal Year.

Attachment B Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the reporting Fiscal Year.

Re: City of Des Plaines Certificate of Compliance
Tax Increment Financing District #1 – Downtown.
For Fiscal Year Ending December 31, 2014

I, Matthew J. Bogusz, the duly elected Chief Executive Officer of the City of Des Plaines, County of Cook, State of Illinois, do hereby certify that to the best of my knowledge, the City of Des Plaines complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning January 1, 2014 and ending December 31, 2014.

_____ _____

MAYOR DATE

Attachment C Opinion of legal counsel that the municipality has complied with the Act.

RE: Attorney Review City of Des Plaines Downtown TIF District #1

To Whom It May Concern:

This will confirm that I am the General Counsel for the City of Des Plaines, Illinois. I have reviewed all information provided to me by the City staff and consultants, and I find that the City of Des Plaines has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder for the fiscal year beginning January 1, 2014 and ending December 31, 2014, to the best of my knowledge and belief.

Sincerely,

General Counsel

Attachment D Statement setting forth all activities undertaken in furtherance of the objectives of the Redevelopment Plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken [65 ILCS 5/11-74.4-5(d)(7)(A & B) and 5/11-74.6-22(d)(7)(A & B)]

TIF #1

The City of Des Plaines' (the "City's") first TIF District was established in July, 1985 and was originally known as the City's Ellinwood TIF Redevelopment Plan and Project Area. The creation of this original approximately 24+ acre TIF District was in response to downturns that were occurring in the mid 1980's following several recessions and a marked decline in private investment and less federal assistance available to address the City's capital needs. Several major projects that had been initiated during the 1970's growth period were still incomplete and the Plan was established to assist in attracting stronger anchors to the downtown commercial district, address access, circulation and parking issues, improve the character and amenities within the downtown. Several series of General Obligation Bonds were issued on behalf of the project, and the City proceeded to purchase several redevelopment parcels and undertake redevelopment activities. The TIF District was amended again in 1992, 1994, and 1997, including legislative approval of a 12 year extension to the term of the TIF district. The City also refunded a portion of some of the bond debt in the reporting fiscal year.

Since the late 1990's, the City's Downtown TIF District #1 has redeveloped pursuant to the objectives of the TIF Plan. In terms of overall ownership and investment into the area, and through increased utilization of previously vacant and/or blighted and obsolete parcels within the RPA, the TIF District has encouraged the redevelopment of this central portion of the City.

Attachment E Description of any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary [65 ILCS 5/11-74.4-5(d)(7)(C) and 5/11-74.6-22(d)(7)(C)]

TIF #1

Currently, the City has several outstanding financial obligations covering TIF #1 which have been issued for public purposes or on behalf of private investors, all of which are payable with the current TIF District's existing and future revenues.

The City has also issued two (2) TIF Revenue Notes on behalf of two (2) Downtown TIF #1 projects, namely the River Mill TIF Revenue Note, Series 2002 for $408,000 @ 5.25% (condominium development project) and the Lab Graceland TIF Revenue Note, Series 2003 for $471,000 @ 5.25% (Walgreens development project), and the River Plaines "pay as you go note" initially approved in 2007.

There were no new redevelopment agreements approved for this area in the reporting fiscal year.

Attachment F Additional Information on use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan [65 ILCS 5/11-74.4-5 (d)(7)(D) and 5/11-74.6-22 (d)(7)(D)]

The City of Des Plaines continued to implement the primary objectives of the TIF #1 and TIF #5 Redevelopment Plan and Projects (TIF #5 is contiguous to TIF #1) by assisting in "creating a favorable business and residential environment while improving the physical condition of such properties, while also allowing business properties to provide better service to the citizens of Des Plaines". City officials and staff worked expeditiously to monitor the inflow and outflow of tax receipts generated by the new and enhanced retail centers so as to continue in the "creation of a strong and attractive central business district, symbolic of Des Plaines". Additionally, the City has continued to designate funds to address parking, circulation, attraction of a grocery store, mitigation of blight, preservation, increase in multi-family housing and safety objectives for the area.

Attachment G Information regarding contracts that TIF advisors or consultants have entered into with entities or persons receiving payments financed by tax increment revenues produced by the same TIF [65 ILCS 5/11-74.4-5 (d)(7)(E) and 5/11-74.6-22 (d)(7)(E)]

The City utilized the services of Kane, McKenna and Associates, Inc. during the previous fiscal year in order to assist in monitoring the TIF Districts regarding their financial condition, with respect to the annual JRB meeting and with respect to development project negotiations. Fees were based upon hourly rates for services rendered and did not include contingent payments. These fees were included in the City's annual anticipated budgets and did not exceed the City's estimates.

Attachment H Reports Submitted by Joint Review Board.

No reports were submitted by the Joint Review Board. The Board met on November 5, 2014. Minutes of the meeting are attached as Exhibit A.

Attachment I Summary of any obligations issued by the municipality and official statements

No new obligations were issued by the City in the reporting Fiscal Year

Attachment J Financial Analysis: TIF Obligations

The City continued to monitor the payment of existing obligations and reviewed the tax flows associated with current projects in order to determine coverage. Outstanding principal amounts, as well as future interest payments, associated with existing debt are summarized in Section 3.3 below.

Attachments K and L

For special tax allocation funds that have experienced cumulative deposits of incremental tax revenues of $100,000 or more, a certified audit report reviewing compliance with the Act performed by an independent public accountant certified and licensed by the authority of the State of Illinois. The audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3.

Relevant portions of the City's audit and the compliance letter are attached as Exhibit B.

Attachment M Intergovernmental Agreements

No payments were made in the reporting Fiscal Year.

Section 3.1 Analysis of Special Tax Allocation Fund

Refer to table attached.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Provide an analysis of the special tax allocation fund.

FY 2014
TIF NAME: No.1 Downtown

Fund Balance at Beginning of Reporting Period $ 6,320,597

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	$ 4,779,373	$ 70,091,268	60%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	$ 564	$ 2,439,355	2%
Land/Building Sale Proceeds		$ 3,147,070	3%
Bond Proceeds		$ 39,966,245	34%
Transfers from Municipal Sources		$ 787,900	1%
Private Sources		$ 150,000	0%
Other (identify source _____; if multiple other sources, attach schedule)		$ 218,869	0%

***must be completed where 'Reporting Year' is populated**

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period $ 4,779,937

Cumulative Total Revenues/Cash Receipts $ 116,800,707 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) $ 7,056,230

Distribution of Surplus

Total Expenditures/Disbursements $ 7,056,230

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

FUND BALANCE, END OF REPORTING PERIOD* $ 4,044,304

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3) $ (3,498,747)

Section 3.2 Itemized List of Expenditures from Special Tax Allocation Fund

Refer to tables attached.

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

FY 2014

TIF NAME: No.1 Downtown

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
Administration, contractual services	703,534	
Transfers - Admin. Costs	205,210	
		$ 908,744
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
		$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings. Subsection (q)(3) and (o)(4)		
		$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
Commodities	682,951	
Capital Outlay	909,643	
		$ 1,592,594
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		$ -

SECTION 3.2 A		
PAGE 2		
7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)		
		$ -
8. Financing costs. Subsection (q) (6) and (o)(8)		
Debt Service	1,506,502	
Payment to Bond Escrow	3,048,390	
		$ 4,554,892
9. Approved capital costs. Subsection (q)(7) and (o)(9)		
		$ -
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		$ -
12. Payments in lieu of taxes. Subsection (q)(9) and (o)(11)		
		$ -
13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)		
		$ -

SECTION 3.2 A		
PAGE 3		
14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		$ -

TOTAL ITEMIZED EXPENDITURES		$ 7,056,230

Section 3.2 B

FY 2014

TIF NAME: No.1 Downtown

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

_____ **There were no vendors, including other municipal funds, paid in excess of $10,000 during the current reporting period.**

Name	Service	Amount
1646 River Street LLC	TIF #1 Increment Taxes - River Plaines	407,428.45
All Cleaners Incorporated	Contractual Snow Removal	16,840.00
Christopher B Burke Engineering LTD	Phase 2- Design Engineering Phase 3 - Design Engineering	229,940.50
ComEd	Maint. Public improvements	14,495.41
Duo-Gard Industries Inc	Miner St. Bus Shelter	17,567.00
Great Lakes Snow Systems Inc	Maint. Public improvements	30,862.50
J Gill & Company	Parking Deck Repairs	200,000.00
JB Metal Works Inc	Miner St Outdoor Dining Furniture	35,500.00
Lab Graceland Development	Contractual - redevelopment pmt.	43,243.99
Local Coffee Tea & Sweets LLC, The	Business Assistance Grant	18,897.25
Lorusso Cement Contractors Inc	Phase I - Construction Contractor Phase 2 - Construction Contractor	846,188.02
Norwood Partnership LLC	TIF Incentive	40,879.04
Perfect Cleaning Service	Maint. Public improvements	14,999.94
Program One Professional Building Services Inc	Maint. Public improvements	12,640.00
Rosborough Partners Inc	Landscape Maintenance	69,214.68
Spaceco Inc	Phase I -Construction Engineering Phase 2 - Construction Engineering	80,257.10
Tammen Group, The	Economic Development Consulting Services	11,780.00
Tap House Grill	Business Assistance/Façade Rehab	800,000.00
Temple Display LTD	Public Improvements	16,647.00
Total Parking Solutions Inc	Public Improvements	19,077.60
Tuscany Construction Inc	Train Station Remodeling	129,780.96
Walker Parking Consultants	Parking Deck Repair-Design	29,849.35
Bond and Escrow Funds	Debt Service, Refunding	$ 4,554,892.00

Section 3.3 Special Tax Allocation Fund Balance (end of reporting period).

Refer to table attached.

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2014

TIF NAME: No.1 Downtown

FUND BALANCE, END OF REPORTING PERIOD	$ 4,044,304

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Bonds Series 2005 F	$ 4,725,000	
Bonds Series 2007 B	$ 510,000	$ 137,410
Bonds Series 2008 A	$ 1,334,000	$ 369,247
Bonds Series 2011A	$ 1,555,000	$ 1,152,775
Bonds Series 2012 Refunding	$ 3,765,000	$ 3,018,174
Bonds Series 2013 Refunding	$ 2,990,000	$ 2,887,000
Total Amount Designated for Obligations	$ 14,879,000	$ 7,564,606

2. Description of Project Costs to be Paid		
River Mill obligation - $408,000		$ 245,274
LAB Graceland obligation - $471,000		$ 259,464
Public improvements		$ 900,000
Project costs		$ 500,000
Property assembly		$ 350,000
Total Amount Designated for Project Costs		$ 2,254,738

TOTAL AMOUNT DESIGNATED	$ 9,819,344
SURPLUS*/(DEFICIT)	$ (5,775,040)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

Section 4.0 A description of all property purchased by the municipality within the Redevelopment Project Area including:

A. Street Address
B. Approximate size or description of property
C. Purchase Price
D. Seller of property

Refer to table attached.

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2014

TIF NAME: No.1 Downtown

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

__X___ No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Section 5.0 Review of Public and Private Investment.

Refer to table attached.

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)
PAGE 1

FY 2014

TIF NAME: No.1 Downtown

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED ONLY IF PROJECTS ARE LISTED ON THESE PAGES

Check here if NO projects were undertaken by the Municipality Within the Redevelopment Project Area: _____

ENTER total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below*. 4

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	$ 106,813,152	$ -	$ 142,000,000
Public Investment Undertaken	$ 32,277,748	$ -	$ 33,927,748
Ratio of Private/Public Investment			4 5/27

Project 1: *IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE Metropolitan Square			
Private Investment Undertaken (See Instructions)	$ 45,140,627		$ 60,000,000
Public Investment Undertaken	$ 31,398,748		$ 31,398,748
Ratio of Private/Public Investment	1 7/16		1 41/45

Project 2: River Mill			
Private Investment Undertaken (See Instructions)	$ 29,460,295		$ 30,000,000
Public Investment Undertaken	$ 408,000		$ 408,000
Ratio of Private/Public Investment	72 19/92		73 9/17

Project 3: LAB Graceland			
Private Investment Undertaken (See Instructions)	$ 12,000,000		$ 12,000,000
Public Investment Undertaken	$ 471,000		$ 471,000
Ratio of Private/Public Investment	25 43/90		25 43/90

Project 4: Everleigh Condos			
Private Investment Undertaken (See Instructions)	$ 20,212,230		$ 40,000,000
Public Investment Undertaken			$ 1,650,000
Ratio of Private/Public Investment	0		24 8/33

Project 5:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6

FY 2014

TIF NAME: No.1 Downtown

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1985	$ 20,262,187	$ 65,114,297

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

__X___ The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Surplus payment	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -

SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed	
Legal description of redevelopment project area		
Map of District		

EXHIBIT A

CITY OF DES PLAINES
TAX INCREMENT FINANCING DISTRICT
ANNUAL JOINT REVIEW BOARD MEETING MINUTES
NOVEWMBER 5, 2014

I. Welcome by City Representative

George Sakas introduced himself & welcomed everyone to today's meeting.

II. Call to Order

George Sakas opened the meeting at 10 a.m. at City Hall, 1420 Miner Street, Room 101, Des Plaines, IL

III. Roll Call (in attendance)

Michael Bartholomew	City of Des Plaines, City Manager
Mary Kalou	Assistant Superintendent, School District 207
Walter Kazmierczak	Trustee, Maine Township
Karen Stephens	Rosemont Park District, Director of Parks & Recreation
Nelson Gray	Assistant Superintendent, School District 62
Bill Dussling	School Board President, School District 214
Sherry Koerner	Director of Business Services, School District 214
Ruth Gloede	Assistant Superintendent, School District 59
George Giese	FOIA Officer, Mt. Prospect Park District
John Bellows	Human Resources, Mt. Prospect
Don Miletic	Executive Director, Des Plaines Park District
Katie Skibbe	Superintendent of Business, Des Plaines Park District
Barry Collins	Public Member

Also Attended:

George Sakas	Director of Community & Econ. Dev., City of Des Plaines
Dorothy Wisniewski	Director of Finance, City of Des Plaines
Linda Krania	Director of Media, City of Des Plaines
Jon Duddles	Asst. Dir. of Publ. Works&Engineering, City of Des Plaines
Dick Sayad	Alderman / City Council, City of Des Plaines
Chan Yu	Associate Planner, City of Des Plaines
Lauren Griffin	Administrative Assistant, City of Des Plaines
Bob Rychlicki	Kane McKenna & Associates, Inc. / TIF Consultant
Gale Cerabona	Recording Secretary

IV. Election/Confirmation of Public Member

A motion was made by Michael Bartholomew, seconded by Don Miletic, to elect & confirm Barry Collins as Public Member for the meeting.

On a voice vote:
AYES: All
NAYS: None
Motion: CARRIES

V. Election/Confirmation of Chair

A motion was made by Michael Bartholomew, seconded by Barry Collins, to elect and confirm Director, George Sakas, as Chair for the meeting.

On a voice vote:
AYES: All
NAYS: None
Motion: CARRIES

VI. Approval of Minutes of Previous Joint Review Board Meetings

George Sakas advised today's agenda includes the TIF 6&7 minutes (2013 & 2014).

A motion was made by Nelson Gray, seconded by Barry Collins, to approve the August 27, 2013, minutes with correction of typo on page 3, under TIF District No. 1, 3d paragraph, to be spelled as "main".

On a voice vote:
AYES: All
NAYS: None
Motion: CARRIES

A motion was made by Mary Kalou, seconded by Michael Bartholomew, to approve the August 20, 2014, minutes for TIF District Nos. 6 & 7.

On a voice vote:
AYES: All
NAYS: None
ABSTAIN: Dussling
Motion: CARRIES

VII. Review of Activities in District

George Sakas stated he wishes to rearrange the agenda to begin with TIF District No. 3. There were no objections.

<u>TIF District No. 3 Overview</u>

Bob Rychlicki stated the format is the same regarding content (State Comptroller's Office provides report to City of Des Plaines).

Certifications were noted (Section 1). Certifications were identified from the Mayor (page 7) & the City Attorney (page 9). Exhibit C (or D) was referenced along with the City's audit; dollars are spent in compliance.

Activities were noted (Section 2). There were no amendments. Debt, refunding issue were noted.

In the last component of the report (page 18), the City identified fiscal activity. $489,000 TIF revenue was received, bonds are at $579,937 for an approximate total of $1,069.000. 95% is utilized for debt services. Revenues were noted.

Equalized Assessed Value/EAV is noted (page 30); a 35-year TIF assessed valuation is just over $10 million.

Ruth Gloede stated/asked:

- in 2011, it was 12.4, in 2012 it was 11.1, and in 2014 it's 10.0 which is not unusual; Bob Rychlicki concurred.
- asked if there are new incentives for industrial properties. Michael Bartholomew stated – not at this time; 2 incentives are already in place.
- asked about the following, & Dorothy Wisniewski responded:

Bond Type	AA2
Interest Rate	5.85% originally, now 2.25%

Bill Dussling asked:

- if redevelopment of the TIF is complete. Bob Rychlicki responded – yes
- if the original TIF was for 14 years, and it's now 35 years. Bob Rychlicki advised – yes
- if this TIF is contiguous with others. Bob Rychlicki responded – no

George Sakas asked if there were any questions; there were none.

<u>TIF District No. 1 Overview</u>

Bob Rychlicki noted certifications are the same. From 1/31/2013-12/31/2013, there were no amendments, no redevelopments, & no bond issues. TIF District No. 3 was included. The City took on various projects (pages 18-19).

This is the City's oldest & largest TIF (land mass & tax parcels) -- $4,797.68. Amounts for utilization were contractual. Public improvements, new construction total $6,796,374.

The City's obligations were noted (page 26); outstanding bonds & new projects (page 41). Base EAV is over $20 million; last tax year was over $75 million.

Mary Kalou asked what we billed. Michael Bartholomew advised – it goes from building storefront to sidewalks to water main work.

Barry Collins asked if this streetscape project will continue in 2014. Jon Duddles replied -- this is in 7 phases.

Nelson Gray asked if the TIF will end early. Michael Bartholomew responded – this has not been discussed.

Don Miletic asked if more properties will be purchased. Michael Bartholomew stated – nothing is on the table.

TIF District No. 4 Overview

Bob Rychlicki stated there was no activity, amendments, refunding, redevelopments, or acquisitions. This TIF impacts the downturn (page 18); very minimal earnings of $1,900 + $1 interest. Dollars were based on last year's installment. There is a positive fund balance.

Base EAV (page 30) was $42 million. Now EAV is below that. No increment is noted for next year.

George Sakas referred to the October notice indicating the dissolving of the TIF. Barry Collins asked if there's been any qualifying interest in development. Michael Bartholomew stated – yes, there was interest early on but no commitment. Bob Rychlicki noted that financing & interest has dried up.

TIF District No.5 Overview

Bob Rychlicki noted this is the City's smallest district. Has the same series of certifications. Status quo on the plan. No property acquired.

There has been a downturn (page 18) -- $94,000 last year. City's obligations, bonds were noted (page 25).

EAV (page 30) is over the base – in excess of $3 million. Property is still occupied; does cover debt service.

George Sakas asked if there were any questions; there were none.

TIF District No. 6 Overview

George Sakas noted this is a 2013 report.

Bob Rychlicki noted the City amended TIF District No. 6 & added TIF District No. 7 (based on financial downward trend). Same series of certifications. No activities, redevelopment agreements.

Lack of development (page 18); over $7,000 received. Fiscal activity was noted with debt service payments. The districts & review prompted the changing of boundaries & development.

Amendments were noted (page 30).

George Sakas asked if there were any questions.

Nelson Gray asked about the interest rate & Dorothy Wisniewski responded – 2.3%.

VIII. Review of 2013 State Comptroller's Report

There was none.

IX. Questions from Board, Audience Members

There were none.

George Sakas requested the next meeting to be in August, 2015. These TIFs along with TIF District Nos. 4 & 7 will be included.

X. Adjournment

A motion was made by Michael Bartholomew, seconded by Barry Collins, to adjourn the meeting at 10:35 a.m.

On a voice vote:

AYES:	All
NAYS:	None
Motion:	CARRIES

Respectfully submitted,

Gale Cerabona
Recording Secretary

EXHIBIT B

Crowe Horwath.

Crowe Horwath LLP
Independent Member Crowe Horwath International

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE

To the Honorable Mayor
And Members of the City Council
City of Des Plaines, Illinois
Des Plaines, Illinois 60016

We have examined the City of Des Plaines, Illinois', (City's) compliance with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act during the year ended December 31, 2014. Management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of the City's compliance with specified requirements.

In our opinion, the City complied in all material respects, with the aforementioned requirements for the year ended December 31, 2014.

Crowe Horwath LLP

Crowe Horwath LLP

Oak Brook, Illinois
June 8, 2015

CITY OF DES PLAINES, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2014

	Major Governmental Funds					
	General	TIF #6 (Mannheim/ Higgins)	Gaming Tax	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and Investments	$ 23,982,499	$ -	$ 34,732,920	$ 3,259,857	$ 14,094,379	$ 76,069,655
Receivables (net)						
Property Tax Receivable	22,789,813	18,461	-	33,874	5,213,021	28,055,169
Other Taxes	1,179,672	-	-	141,448	-	1,321,120
Accounts Receivable	1,174,419	-	-	620,646	-	1,795,065
Accrued Interest	265,331	-	4,541	-	1,531	271,403
Other	204,076	-	2,611,508	-	5,138	2,820,722
Due from Other Governments	6,267,850	-	-	1,147,255	1,382,804	8,797,909
Advances to Other Funds	13,885,051	-	-	-	-	13,885,051
TOTAL ASSETS	$ 69,748,711	$ 18,461	$ 37,348,969	$ 5,203,080	$ 20,696,873	$ 133,016,094
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities						
Accounts Payable	$ 1,412,518	$ 1,956	$ 15,917,018	$ 1,602,341	$ 1,067,630	$ 20,001,463
Accrued Payroll	1,580,295	-	-	13,318	2,718	1,596,331
Accrued Liabilities	110,671	-	-	-	-	110,671
Deposits Payable	-	-	-	4,075	138,999	143,074
Advances from Other Funds	-	8,081,489	-	-	3,158,547	11,240,036
Unearned Revenue	229,379	-	-	-	-	229,379
Total Liabilities	3,332,863	8,083,445	15,917,018	1,619,734	4,367,894	33,320,954
Deferred Inflows of Resources						
Deferred Property Tax Revenue	22,743,904	15,986	-	32,995	5,080,477	27,873,362
Unavailable Other Revenue	1,589,539	-	-	-	1,601,501	3,191,040
Total Deferred Inflows of Resources	24,333,443	15,986	-	32,995	6,681,978	31,064,402
Fund Balances						
Nonspendable						
Long-term Interfund Advances	13,885,051	-	-	-	-	13,885,051
Restricted						
Economic Development	-	-	-	-	4,247,317	4,247,317
Debt Retirement/Infrastructure	-	-	21,431,951	-	-	21,431,951
Streets & Highways	-	-	-	-	554,995	554,995
Public Safety	-	-	-	-	2,024,830	2,024,830
Debt Service	-		-	-	457,477	457,477
Assigned						
Infrastructure	5,950,000	-	-	3,550,351	-	9,500,351
Capital Acquisitions	2,300,000	-	-	-	5,593,226	7,893,226
Streets & Highways	200,000	-	-	-	-	200,000
Pension Funding	700,000	-	-	-	-	700,000
Unassigned	19,047,354	(8,080,970)	-	-	(3,230,844)	7,735,540
Total Fund Balances	42,082,405	(8,080,970)	21,431,951	3,550,351	9,647,001	68,630,738
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 69,748,711	$ 18,461	$ 37,348,969	$ 5,203,080	$ 20,696,873	$ 133,016,094

See accompanying notes to financial statements.

CITY OF DES PLAINES, ILLINOIS
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2014

Total Fund Balances - Governmental Funds		$ 68,630,738
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Capital Assets	$ 305,059,302	
Accumulated Depreciation	(107,812,854)	
Net Capital Assets		197,246,448
Some receivables that are not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements.		3,191,040
Gains/Losses related to the refunding of long-term debt are deferred and amortized over the life of the debt issue in the statement of net position.		541,551
Generally, interest on long-term debt is not accrued in governmental funds, but rather is recognized when due.		(83,013)
The net pension assets of the police and firefighters pension funds are included in the governmental activities in the statement of net position.		2,017,516
Some liabilities reported in the statement of net position do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds. These liabilities consist of:		
Compensated Absences Payable	(2,364,367)	
General Obligation Bonds Payable	(7,020,000)	
TIF General Obligation Bonds Payable	(33,658,625)	
TIF Revenue Bonds Payable	(423,590)	
Unamortized Bond Premiums & Discounts	(386,636)	
Installment Notes Payable	(187,500)	
Other Post Employment Benefits (OPEB)	(2,084,329)	
Net Pension Obligation - IMRF	(250,205)	
Total Long-term Liabilities		(46,375,252)
Internal service funds are reported in the Statement of Net Position as Governmental Activities.		5,003,107
Net Position of Governmental Activities		$ 230,172,135

See accompanying notes to financial statements.

CITY OF DES PLAINES, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended December 31, 2014

	Major Governmental Funds					
	General	TIF #6 (Mannheim/ Higgins)	Gaming Tax	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	$ 22,900,148	$ 9,550	$ -	$ 32,151	$ 5,551,655	$ 28,493,504
Other Taxes	12,248,695	-	24,792,544	6,075,436	108,505	43,225,180
Licenses and Permits	3,331,833	-	-	-	-	3,331,833
Intergovernmental	19,559,114	-	-	25,701	5,124,794	24,709,609
Public Charges for Services	5,065,526	-	-	2,221,419	-	7,286,945
Fines, Forfeitures and Penalties	1,306,106	-	-	-	32,963	1,339,069
Investment Income	11,112	149	26,795	2,182	33,558	73,796
Miscellaneous	432,138	-	-	85,215	3,757	521,110
Total Revenues	64,854,672	9,699	24,819,339	8,442,104	10,855,232	108,981,046
Expenditures						
Current						
General Government	7,531,642	-	15,917,018	-	283,036	23,731,696
Public Safety	38,649,791	-	-	-	189,337	38,839,128
Public Works	5,232,228	-	-	973,518	-	6,205,746
Streets and Highways	5,497,717	-	-	-	1,475,748	6,973,465
Economic Development	642,461	48,418	-	-	1,547,972	2,238,851
Debt Service						
Principal	-	955,000	-	5,395,000	1,801,298	8,151,298
Interest and Fiscal Charges	-	234,697	-	441,522	648,920	1,325,139
Capital Outlay	-	-	-	8,469,063	6,749,514	15,218,577
Total Expenditures	57,553,839	1,238,115	15,917,018	15,279,103	12,695,825	102,683,900
Excess (Deficiency) of Revenues over (under) Expenditures	7,300,833	(1,228,416)	8,902,321	(6,836,999)	(1,840,593)	6,297,146
Other Financing Sources (Uses)						
Transfer In	342,257	-	-	6,895,000	3,833,250	11,070,507
Transfer Out	(9,201,298)	(49,527)	(1,745,000)	(74,152)	(251,972)	(11,321,949)
Issuance of Debt	-	2,020,000	-	2,880,000	2,720,000	7,620,000
Payment to Refunding Bond Escrow	-	(6,440,489)	-	(2,924,139)	(6,358,971)	(15,723,599)
Premium on Bond Issuance	-	1,707	-	81,567	77,035	160,309
Total Other Financing Sources (Uses)	(8,859,041)	(4,468,309)	(1,745,000)	6,858,276	19,342	(8,194,732)
Net Change in Fund Balances	(1,558,208)	(5,696,725)	7,157,321	21,277	(1,821,251)	(1,897,586)
Fund Balances at Beginning of Year	43,640,613	(2,384,245)	14,274,630	3,529,074	11,468,252	70,528,324
Fund Balances at End of Year	$ 42,082,405	$ (8,080,970)	$ 21,431,951	$ 3,550,351	$ 9,647,001	$ 68,630,738

See accompanying notes to financial statements.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are governmental funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for particular purposes.

- Motor Fuel Tax Fund – to account for the City's share of restricted state gasoline taxes. All projects require the advance approval of the Illinois Department of Transportation.
- Community Development Block Grant Fund - to account for the disbursement of the restricted Federal Community Block Grant. Financing is provided by the Federal Government.
- Asset Seizure Fund – to account for the restricted monies received from the federal, state, and county related to the seizure of assets by the Des Plaines Police Department.
- Foreign Fire Insurance Tax Fund – to account for restricted monies received from the foreign fire insurance tax, and disbursements by the Foreign Fire Insurance Tax Board.
- TIF Tax Allocation #1 Fund – to account for restricted revenues and expenditures related to the tax increment finance district located downtown.
- TIF Tax Allocation #3 Fund – to account for restricted revenues and expenditures related to the tax increment finance district located near Wille Road.
- TIF Tax Allocation #4 Fund – to account for restricted revenues and expenditures related to the tax increment finance district located near Five Corners.
- TIF Tax Allocation #5 Fund – to account for restricted revenues and expenditures related to the tax increment finance district located near Lee and Perry Streets in downtown Des Plaines.
- TIF Tax Allocation # 7 Fund – to account for restricted revenues and expenditures related to the tax increment finance district located near Higgins Road and Pratt Avenue. There was no activity or budget for this fund in 2014.
- Grant Funded Projects Fund – to account for restricted revenues and expenditures related to the Public Safety, Capital and other miscellaneous grants.

Debt Service Funds are governmental funds used to account for the accumulation of resources and the payment of general long-term debt principal, interest, and related costs.

- Debt Service Fund – to accumulate monies for payment of principal and interest on long-term general obligation debt of governmental funds.

Capital Project Funds are used to account for the acquisition and construction of major capital facilities other that those financed by proprietary funds and trust funds.

- Equipment Replacement Fund – to account for the acquisition of major capital equipment (rolling stock).
- IT Replacement Fund – to account for the replacement of the City's computer and copier equipment.

CITY OF DES PLAINES, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2014

	Special Revenue Funds				
	Motor Fuel Tax	Community Development Block Grant	Asset Seizure	Foreign Fire Insurance Tax	TIF #1 (Downtown)
ASSETS					
Cash and Investments	$ 809,164	$ 111,194	$ 1,538,776	$ 608,507	$ 4,211,780
Receivables (Net)					
Property Taxes	-	-	-	-	4,439,915
Accrued Interest	-	-	1,531	-	-
Other	-	-	5,138	-	-
Due from Other Governments	146,974	20,026	5,722	-	-
TOTAL ASSETS	$ 956,138	$ 131,220	$ 1,551,167	$ 608,507	$ 8,651,695
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities					
Accounts Payable	$ 401,143	$ 20,444	$ 14,582	$ -	$ 280,933
Accrued Liabilities	-	2,718	-	-	-
Deposits Payable	-	-	120,262	-	18,737
Advances from Other Funds	-	-	-	-	-
Total Liabilities	401,143	23,162	134,844	-	299,670
Deferred Inflows of Resources					
Deferred Property Tax Revenue	-	-	-	-	4,307,721
Unavailable Other Revenue	-	275	-	-	-
Total Deferred Inflows of Resources	-	275	-	-	4,307,721
Fund Balances					
Restricted					
Economic Development	-	107,783	-	-	4,044,304
Streets & Highways	554,995	-	-	-	-
Public Safety	-	-	1,416,323	608,507	-
Debt Service	-	-	-	-	-
Assigned					
Capital Acquisitions	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	554,995	107,783	1,416,323	608,507	4,044,304
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 956,138	$ 131,220	$ 1,551,167	$ 608,507	$ 8,651,695

Special Revenue Funds				Debt Service Fund	Capital Projects Funds		
TIF #3 (Wille Road)	TIF #4 (Five Corners)	TIF #5 (Perry/Lee)	Grant Funded Projects	Debt Service	Equipment Replacement	I.T. Replacement	Total Nonmajor Governmental Funds
$ -	$ -	$ 95,354	$ 547,263	$ 457,127	$ 5,157,049	$ 558,165	$ 14,094,379
544,569	-	119,772	-	108,765	-	-	5,213,021
-	-	-	-	-	-	-	1,531
-	-	-	-	-	-	-	5,138
-	-	-	1,210,082	-	-	-	1,382,804
$ 544,569	$ -	$ 215,126	$ 1,757,345	$ 565,892	$ 5,157,049	$ 558,165	$ 20,696,873
$ 726	$ -	$ 124	$ 227,690	$ -	$ 28,110	$ 93,878	$ 1,067,630
-	-	-	-	-	-	-	2,718
-	-	-	-	-	-	-	138,999
3,158,547	-	-	-	-	-	-	3,158,547
3,159,273	-	124	227,690	-	28,110	93,878	4,367,894
544,569	-	119,772	-	108,415	-	-	5,080,477
-	-	-	1,601,226	-	-	-	1,601,501
544,569	-	119,772	1,601,226	108,415	-	-	6,681,978
-	-	95,230	-	-	-	-	4,247,317
-	-	-	-	-	-	-	554,995
-	-	-	-	-	-	-	2,024,830
-	-	-	-	457,477	-	-	457,477
-	-	-	-	-	5,128,939	464,287	5,593,226
(3,159,273)	-	-	(71,571)	-	-	-	(3,230,844)
(3,159,273)	-	95,230	(71,571)	457,477	5,128,939	464,287	9,647,001
$ 544,569	$ -	$ 215,126	$ 1,757,345	$ 565,892	$ 5,157,049	$ 558,165	$ 20,696,873

CITY OF DES PLAINES, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2014

	Special Revenue Funds				
	Motor Fuel Tax	Community Development Block Grant	Asset Seizure	Foreign Fire Insurance Tax	TIF #1 (Downtown)
Revenues					
Taxes	$ -	$ -	$ -	$ 108,505	$ 4,779,373
Intergovernmental	1,955,759	153,317	42,901	-	-
Fines, Forfeitures and Penalties	-	-	32,963	-	-
Investment Income	89	-	2,700	3,372	564
Miscellaneous	-	-	2,757	1,000	-
Total Revenues	1,955,848	153,317	81,321	112,877	4,779,937
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	107,172	82,165	-
Streets and Highways	1,475,748	-	-	-	-
Economic Development	-	145,566	-	-	1,386,485
Debt Service					
Principal	-	-	-	-	1,289,798
Interest and Fiscal Charges	-	-	-	-	216,704
Capital Outlay	367,115	1,667	84,770	-	909,643
Total Expenditures	1,842,863	147,233	191,942	82,165	3,802,630
Excess (Deficiency) of Revenues over (under) Expenditures	112,985	6,084	(110,621)	30,712	977,307
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	(205,210)
Issuance of Debt	-	-	-	-	-
Payment to Refunding Bond Escrow	-	-	-	-	(3,048,390)
Premium on Bond Issuance	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	(3,253,600)
Net Change in Fund Balances	112,985	6,084	(110,621)	30,712	(2,276,293)
Fund Balances at Beginning of Year	442,010	101,699	1,526,944	577,795	6,320,597
Fund Balances at End of Year	$ 554,995	$ 107,783	$ 1,416,323	$ 608,507	$ 4,044,304

Special Revenue Funds				Debt Service Fund	Capital Projects Funds		
TIF #3 (Wille Road)	TIF #4 (Five Corners)	TIF #5 (Perry/Lee)	Grant Funded Projects	Debt Service	Equipment Replacement	I.T. Replacement	Total Nonmajor Governmental Funds
$ 551,258	$ -	$ 120,982	$ -	$ 100,042	$ -	$ -	$ 5,660,160
-	-	-	2,972,817	-	-	-	5,124,794
-	-	-	-	-	-	-	32,963
34	-	1	17	-	26,769	12	33,558
-	-	-	-	-	-	-	3,757
551,292	-	120,983	2,972,834	100,042	26,769	12	10,855,232
-	-	-	229,792	-	9,626	43,618	283,036
-	-	-	-	-	-	-	189,337
-	-	-	-	-	-	-	1,475,748
512	15,364	45	-	-	-	-	1,547,972
324,000	-	95,000	-	80,000	12,500	-	1,801,298
386,439	-	17,937	-	27,840	-	-	648,920
-	643,951	-	2,875,956	-	892,960	973,452	6,749,514
710,951	659,315	112,982	3,105,748	107,840	915,086	1,017,070	12,695,825
(159,659)	(659,315)	8,001	(132,914)	(7,798)	(888,317)	(1,017,058)	(1,840,593)
-	215,196	-	49,152	-	2,532,800	1,036,102	3,833,250
(6,275)	(40,487)	-	-	-	-	-	(251,972)
2,720,000	-	-	-	-	-	-	2,720,000
(3,310,581)	-	-	-	-	-	-	(6,358,971)
77,035	-	-	-	-	-	-	77,035
(519,821)	174,709	-	49,152	-	2,532,800	1,036,102	19,342
(679,480)	(484,606)	8,001	(83,762)	(7,798)	1,644,483	19,044	(1,821,251)
(2,479,793)	484,606	87,229	12,191	465,275	3,484,456	445,243	11,468,252
$ (3,159,273)	$ -	$ 95,230	$ (71,571)	$ 457,477	$ 5,128,939	$ 464,287	$ 9,647,001

CITY OF DES PLAINES, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TIF #1 (DOWNTOWN) FUND
Year Ended December 31, 2014
With Comparative Actual Amounts for the Year Ended December 31, 2013

	2014			
	Original and Final Budget	Actual	Variance from Final Budget Positive (Negative)	2013 Actual
Revenues				
Property Taxes	$ 4,733,399	$ 4,779,373	$ 45,974	$ 4,797,868
Investment Income	600	564	(36)	1,071
Miscellaneous	-	-	-	2,144
Total Revenues	4,733,999	4,779,937	45,938	4,801,083
Expenditures				
Economic Development				
Salaries	6,000	2,530	3,470	6,469
Benefits	809	532	277	992
Contractual Services	1,201,202	700,472	500,730	535,673
Commodities	451,650	682,951	(231,301)	550,477
Capital Outlay	2,550,000	909,643	1,640,357	3,014,901
Total Economic Development	4,209,661	2,296,128	1,913,533	4,108,512
Debt Service				
Principal	1,459,797	1,289,798	169,999	1,930,865
Interest and Fiscal Charges	300,076	216,704	83,372	362,765
Total Debt Service	1,759,873	1,506,502	253,371	2,293,630
Total Expenditures	5,969,534	3,802,630	2,166,904	6,402,142
Excess (Deficiency) of Revenues over (under) Expenditures	(1,235,535)	977,307	2,212,842	(1,601,059)
Other Financing Sources (Uses)				
Transfer Out	(205,210)	(205,210)	-	(394,232)
Issuance of Debt	-	-	-	2,990,000
Payment to Refunding Bond Escrow	-	(3,048,390)	(3,048,390)	-
Premium on Bond Issuance	-	-	-	90,118
Total Other Financing Sources (Uses)	(205,210)	(3,253,600)	(3,048,390)	2,685,886
Net Change in Fund Balance	$ (1,440,745)	(2,276,293)	$ (835,548)	1,084,827
Fund Balance at Beginning of Year		6,320,597		5,235,770
Fund Balance at End of Year		$ 4,044,304		$ 6,320,597

CITY OF DES PLAINES, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TIF #3 (WILLE ROAD) FUND
Year Ended December 31, 2014
With Comparative Actual Amounts for the Year Ended December 31, 2013

	2014			
	Original and Final Budget	Actual	Variance from Final Budget Positive (Negative)	2013 Actual
Revenues				
Taxes	$ 630,943	$ 551,258	$ (79,685)	$ 489,100
Investment Income	10	34	24	30
Miscellaneous	-	-	-	405
Total Revenues	630,953	551,292	(79,661)	489,535
Expenditures				
Economic Development				
Contractual Services	10,039	512	9,527	6,683
Total Economic Development	10,039	512	9,527	6,683
Debt Service				
Principal	314,000	324,000	(10,000)	165,000
Interest and Fiscal Charges	397,013	386,439	10,574	409,744
Total Debt Service	711,013	710,439	574	574,744
Total Expenditures	721,052	710,951	10,101	581,427
Excess (Deficiency) of Revenues over (under) Expenditures	(90,099)	(159,659)	(69,560)	(91,892)
Other Financing Sources (Uses)				
Transfers Out	(6,275)	(6,275)	-	(6,260)
Issuance of Debt	-	2,720,000	2,720,000	565,000
Payment to Refunding Bond Escrow	-	(3,310,581)	(3,310,581)	-
Premium on Bond Issuance	-	77,035	77,035	14,532
Total Other Financing Sources (Uses)	(6,275)	(519,821)	(513,546)	573,272
Net Change in Fund Balance	$ (96,374)	(679,480)	$ (583,106)	481,380
Fund Balance at Beginning of Year		(2,479,793)		(2,961,173)
Fund Balance at End of Year		$ (3,159,273)		$ (2,479,793)

CITY OF DES PLAINES, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TIF #4 (FIVE CORNERS) FUND
Year Ended December 31, 2014
With Comparative Actual Amounts for the Year Ended December 31, 2013

	2014			
	Original and Final Budget	Actual	Variance from Final Budget Positive (Negative)	2013 Actual
Revenues				
Taxes	$ 24,797	$ -	$ (24,797)	$ 1,901
Investment Income	-	-	-	1
Total Revenues	24,797	-	(24,797)	1,902
Expenditures				
Economic Development				
Contractual Services	173,671	13,624	160,047	18,135
Commodities	5,000	1,740	3,260	-
Capital Outlay	200,000	643,951	(443,951)	45,482
Total Expenditures	378,671	659,315	(280,644)	63,617
Excess (Deficiency) of Revenues over (under) Expenditures	(353,874)	(659,315)	(305,441)	(61,715)
Other Financing Sources (Uses)				
Transfers In	-	215,196	215,196	-
Transfers Out	(40,487)	(40,487)	-	(45,380)
Total Other Financing Sources (Uses)	(40,487)	174,709	215,196	(45,380)
Net Change in Fund Balance	$ (394,361)	(484,606)	$ (90,245)	(107,095)
Fund Balance at Beginning of Year		484,606		591,701
Fund Balance at End of Year		$ -		$ 484,606

CITY OF DES PLAINES, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TIF #5 (PERRY/LEE) FUND
Year Ended December 31, 2014
With Comparative Actual Amounts for the Year Ended December 31, 2013

	2014			
	Original and Final Budget	Actual	Variance from Final Budget Positive (Negative)	2013 Actual
Revenues				
Taxes	$ 115,438	$ 120,982	$ 5,544	$ 94,586
Investment Income	-	1	1	36
Total Revenues	115,438	120,983	5,545	94,622
Expenditures				
Economic Development				
Contractual Services	10	45	(35)	1,418
Total Economic Development	10	45	(35)	1,418
Debt Service				
Principal	95,000	95,000	-	90,000
Interest and Fiscal Charges	17,913	17,937	(24)	19,736
Total Debt Service	112,913	112,937	(24)	109,736
Total Expenditures	112,923	112,982	(59)	111,154
Net Change in Fund Balance	$ 2,515	8,001	$ 5,486	(16,532)
Fund Balance at Beginning of Year		87,229		103,761
Fund Balance at End of Year		$ 95,230		$ 87,229